

Financing Your Adoption

Federal Adoption Tax Credit Tax benefits for adoption include both a tax credit for qualified adoption expenses paid to adopt an eligible child and an exclusion from income for employer-provided adoption assistance. The credit is nonrefundable, which means it's limited to your tax liability for the year. However, any credit in excess of your tax liability may be carried forward for up to five years. The maximum amount (dollar limit) for 2016 is \$13,460 per child for qualifying expenses including agency fees, court costs, attorney fees and other adoption expenses.
<http://www.adoptionlearningpartners.org/catalog/courses/adoption-tax-credit.cfm>

Employee Benefits

Many employers offer benefits for families who adopt, including direct reimbursement for adoption-related expenses. Reimbursements usually range from \$2,000 to \$10,000. Check with your human resources department for more information.

Military personnel may qualify for a one-time \$2,000 reimbursement. For more information visit the National Military Family Association's website at www.militaryfamily.org. Go to the "Your Benefits" tab and scroll down to "Adoption" or call 703-931-6632.

Grants, Loans, & Resources

A Child Waits Foundation – a nonprofit charitable foundation that assists with loans to adoptive families. For more information call 866-999-CHILD(2445) or visit the website <http://www.achildwaits.org>.

Adopt Together is a nonprofit funding platform to help families raise money for adoption. Find more information at <https://www.adopttogether.org/>

The Adoption Exchange website at <https://www.adoptex.org/the-adoption-journey/financial-assistance/> Download the booklet, *How to Make Adoption an Affordable Option*.

Gift of Adoption Fund assists potential adoptive families by providing cash grants to subsidize a portion of adoption expenses. Visit the website at www.giftofadoption.org.

God's Grace Adoption Ministry provides grants to qualifying Christian adoptive families. For more information, call 209-572-4539 or visit the website at www.ggam.org

Hebrew Free Loan Association assists Jewish adults who wish to adopt domestically or internationally. Visit the website at <https://hflasf.org>.

HelpUsAdopt.org is a 501c3 adoption grants program. Download an application at <http://www.helpusadopt.org/> or email info@helpusadopt.org

National Adoption Foundation assists with loans to adoptive families, they also have a limited program to provide grants. Visit the website at <https://fundyouradoption.org/> For more information contact info@nafadopt.org or call 203-791-3811.

In addition, many financial institutions offer low interest rate loans specifically for adoption purposes. Your local bank may have adoption loans available.